

SAVVYCOIN White Paper

SavvyCoin



White Paper

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Preface

The Savvycoin project is not only an experimental economic-technical project for internal usage in the company's scope , but also has the potential to grow like any other cryptocurrencies on the market in the future.

This document - Savvycoin White Paper is composed with the purpose of clarifying the concepts of Savvycoin (SVC) from the technical, investment, economic, financial perspectives , thereby defining the concepts of Savvycom blockchain ecosystem, just like decentralized cryptocurrency exchange (Savvy Cryptocurrency Exchange - [SavvyDex](#) and the relationships between users as well as user to the exchange.

In addition, this document also clarifies the factors that cause the price volatility of Savvycoin. present possible investment options, cases that can generate profits as well as cause losses for Savvycoin (SVC) holders.

Terminologies and Entities

Savvycoin SVC

Definition

Savvycoin SVC is a coin for the technical and financial ecological test only for internal circulation of Savvycom company. SVC like other cryptocurrencies is built according to the ERC20 specification of the Ethereum ecosystem and has it own following specifications:

- Is a coin deployed and operated on the BSC network using the [ERC-20](#) standard
- Fast and cheap transaction fee
- Support processing Off Chain information through Chain Link
- Has all the common properties of cryptocurrency such as: distributed, secure, traceable on blockchain, transparency, anonymous... etc.
- There are specific attributes (Customized) according to Savvycom's ecosystem problem.

Scope of usage

Purpose of usage

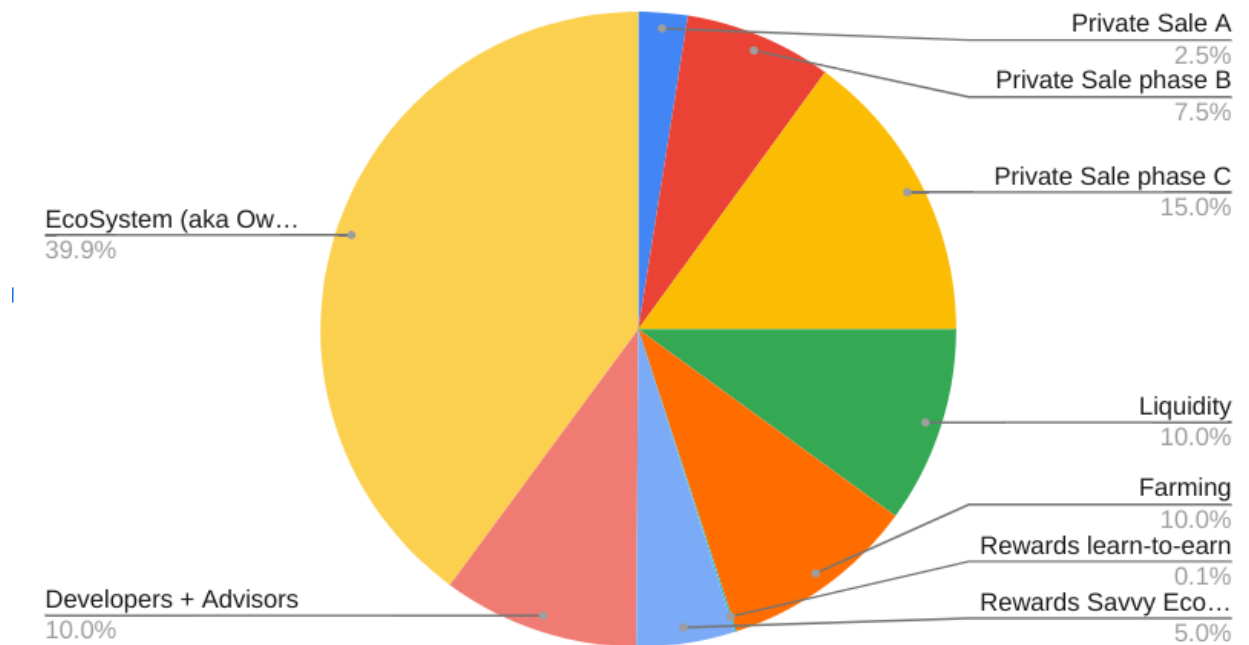
SVC is minted by Smart Contract deployed on Binance Smart Chain platform. The coin minting according to the following rules installed by Savvycom R&D team as follows:

SVN is generated at initialization

There are 100,000,000 SCN with a par value of 1 SVC = \$0.001 USDT generated during deployment of Savvycoin Smart contract to BlockChain BSC (only once). This number of coins is divided into the following parts:

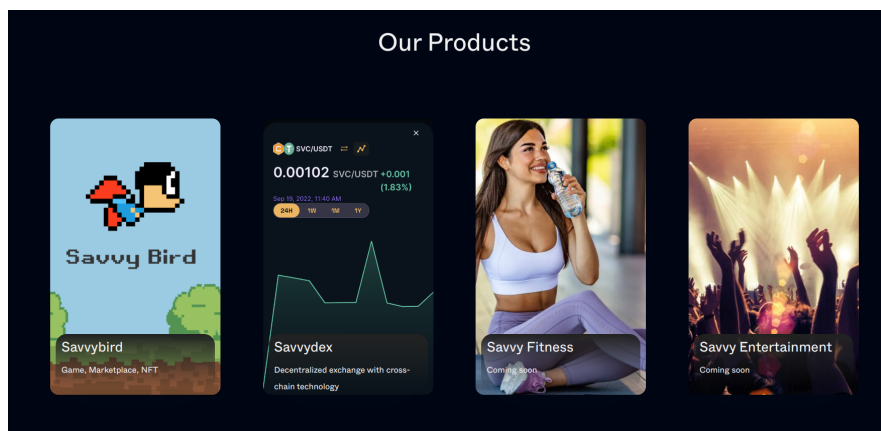
Purpose	SVC	Percent
Private Sale A	2,500,000	2.50%
Private Sale phase B	7,500,000	7.50%
Private Sale phase C	15,000,000	15.00%
Liquidity	10,000,000	10.00%
Farming	10,000,000	10.00%
Rewards learn-to-earn	100,000	0.10%
Rewards Savvy Ecosystem	5,000,000	5.00%
Developers + Advisors	10,000,000	10.00%
EcoSystem (aka Owner)	39,900,000	39.90%
Total supply (SVC)	100,000,000	100%

Tokenomics



This Savvycoin SVC could be used as a currency, convertible to a stable denomination of \$USDT through the company's [SavvyDex](#) decentralized exchange.

SVC can be used to exchange, buy, sell, convert into physical items such as utensils, cups, souvenirs ... in the company's shops, used in applications that have been and are being developed. Developing in the process of building an ecosystem around SVC includes:

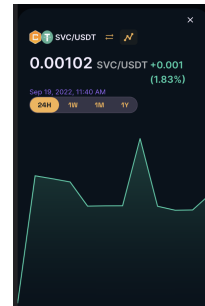


Savvy Bird (Game)



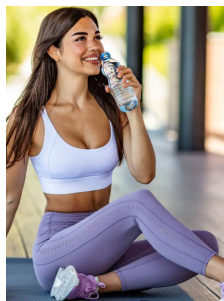
<https://game.savvycom.ai/>

Savvy Dex (Decentralized Exchange)



<https://dex.savvycom.ai/>

SavvyFitness



<https://savvycom.ai/>

Time of Release

As planned, the deployment (Deploy Savvycoin Smart Contract) to the Binance Smart Chain took place in the second half of July 2022.

Smart Contract on the BSC of SVC has the address here

[0x857b64d4A0ce517631210eaf9d512BC04485b439](https://bscscan.com/address/0x857b64d4A0ce517631210eaf9d512BC04485b439)

SVC Distribution Principle

SVC Owners

As mentioned above, entities that can own Savvycoin SVC as following:

1. Company members:
 - a. Owner: Representing the investment company by investing in L/P (Liquidator Providers) on SavvyDex
 - b. Company employees need experiments for research and development, R&D team members and some Sales team members can keep the coins generated when the first coin generation is done through the deployment of Savvycoin Smart Contract.
2. Customers of PreSales rounds A, B, C
3. Other Entities: Entities that can own SCNs include:
 - a. Savvycoin Exchange (SavvyDex) ⇔ \$USDT
 - b. Applications such as shops, games Savvy Birds
 - c. Farming funds and other EcoSystem-affiliated Apps

Other ways to hold SVC

Like other coins (crypto currencies), SVC will be exchanged between entities holding SVC through giving and receiving via [Metamask](#) e-wallet.

In addition, SVC can be purchased at [SavvyDEX's](#) cryptocurrency exchange by converting Savvycoin SVC ⇔ \$USDT and vice versa.

The financial system and how it works to ensure the value of SVC

How does the Savvycoin's value system work.?

Savvycoin SVC is backed by \$USDT. In general concept, \$USDT is a stable coin on BSC of crypto currencies, detailed definition and operation method can be found [here](#).

While \$SVC is an independent token, whose listing value depends on market factors such as demand for ownership, demand for use, amount of cash equivalent (Liquidity Providing) etc. USDT has value as a bridge between SVC and actual value (Reality of Offchain).

Since the \$USDT coin is a stable coin backed by cash, investing SVC in SavvyDex is equivalent to investing cash in the Savvycomnomy ecosystem with the goal of regulating the value of the coin. Savvycoin SVC with an ideal target of $1 \text{ SVC} = 0.001 \text{ \$USD}$.

The factors affect to the Savvycoins value.?

All actions of buying and selling SVC would affect the value of this coin.

For example, the company's inclusion of 10,000,000 SVC = 10,000 USDT in SavvyDex's pool will make the SVC valuable for settlement, while the value of the SVC coin will increase daily (due to market demand of the SVC for some usages in utilities on Savvycomnomy).

However, an action such as a quick discharge of SVC in large volumes will reduce the listing value of the SVC immediately in the short term.

Of course, the opposite situation will happen if all sets of entities owning SVC have additional purchasing due to the need to use SVC for investment, payment for DApps in the ecosystem, creating demand more larger on the market.

Savvy Decentralized Exchanges - SavvyDex

The definition and purpose of the SavvyDex exchange

Why and What is SavvyDex

SavvyDex is a decentralized exchange with the purpose of creating an safe and trust environment for exchanging SVCs with other crypto-currencies.

SavvyDex exchange plays the role of creating interactions between entities, creating a business financial environment, and creating an official platform for the leverage value of SVC.

The main task of SavvyDex exchange is to create a bridge between $\text{SVC\$} \Leftrightarrow \text{USDT\$}$ as well as create financial and investment channels with this coin pair. Details on how to invest here

Who and how is SavvyDex operated?

Operated automatically on blockchain via smart contract, obeying to the principle of free market, regulated through the company's investment mechanism to ensure the liquidity of Savvycoin value with \$USDT

Những ai có thể tham gia sàn SCEX

All entities that hold Savvycoin can join the SavvyDex exchange. These entities include (hereinafter referred to as investors):

- Savvycom member
- SavvyDex Exchange
- Savvycom fund
- Other Entities, in and outside of Savvycom

What investment options are available to SavvyDex members?

With the goal of helping the company and its members have the closest experience with financial entities related to blockchain 2.0. SavvyDex exchange will have the following functions that allow investors to participate:

- The investment function provides liquidity (Liquidity Provider LP). Investors benefit from providing liquidity to the exchange from transaction fees that are divided based on the rate of capital contribution to the exchange.
- The Farming function allows investors to profit with SVC investments to enjoy profits through SVC by investing in Pool. According to the announcement of SavvyDex exchange: profit can be up to 150% per year
- The Lending/Borrowing function. This function works like the financial business of banks. Investors benefit from the difference between the loan interest rate and the lending rate. The ratio is based on the % of investors' capital contribution, *(this function will be added during the development of SavvyDex in the near future.)*
- Leveraged investment function (Margin). Investors can use a small amount of leverage (leverage) to buy first, sell first with the SVC/USDT pair and benefit based on this proportion according to the formula

$$\text{Initial margin} \times (\% \text{ price movement} \times \text{leverage}) = \text{profit or loss}$$

(this function will be added during the development of SavvyDex in the near future.)

- Liquidation function. Is the investment function opposite to Margin investment. Profits are made by providing liquidity to the leveraged investment market (Margin), investors receive profits from the liquidation of accounts that do not meet expectations. Details information [here](#). *(This function will be added during the development of SavvyDex in the near future.)*
- Automated trading function based on arbitrage (slippage) according to market developments AMM (Auto Market Maker) *(this function will be added during the development of SavvyDex in the near future.)*
- And other related functions... etc

The Future of SavvyDex

Follow the development trend of Blockchain with DApps and DEXs. The next version of SavvyDEX will be developed to become better with more complete functions, which will be deployed to the blockchain. Interfaces and static files are stored to IPFS. New features will also be continuously developed and integrated into SavvyDex including:

- Lending/Borrowing functions.
- Margin Function.
- Liquidity Function.
- Auto Market Maker - AMM functions.

Missions and Roles of those function has been described above

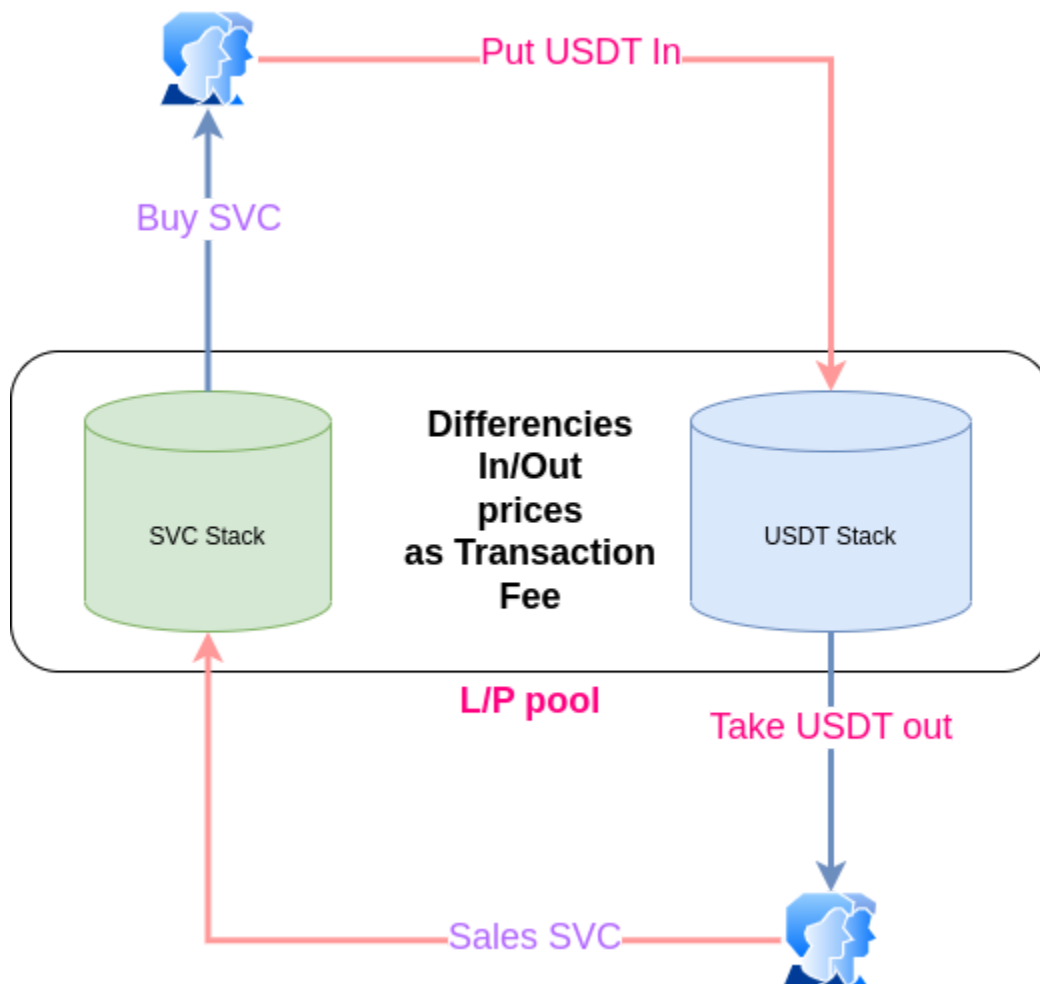
Working Principle

Initialize

Technically, SavvyDex exchange was built in July 2022 and debuted to open in October 2022.

When the exchange is created, a liquidity supply for the exchange will be formed with the SavvyCoin SVC/USDT coin pair. The initial supply of SVC/USDT will come from Savvycom corporate funds and then from investors.

The exchange's initial exchange rate will be 1 SVC = 0.001 USDT. The profits of the exchange and investors are described by the following model



Thus, based on the difference between the bid and ask prices of the SVC/USDT pair on the SavvyDex exchange, it is described as a transaction fee (Transaction Fee - Tx Fee). The SavvyDex exchange itself generates profits for its shareholders depending on 2 key parameters:

- Transaction Fee
- Volume of Exchange

According to the initial consensus, the Tx Fee spread or transaction fee will not be pre-set. It will be a configurable parameter based on parameters like

- Trading Volume
- Transaction time

Which entities participate in the SavvyDex exchange?

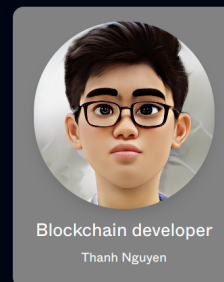
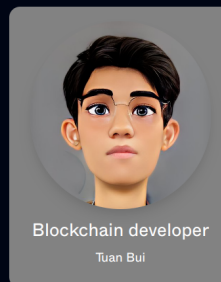
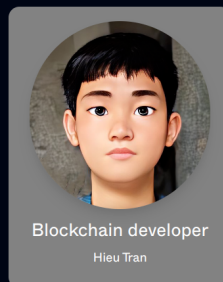
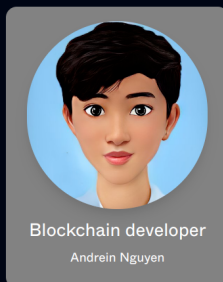
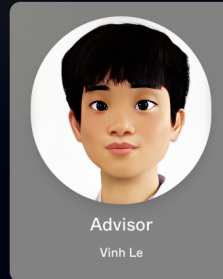
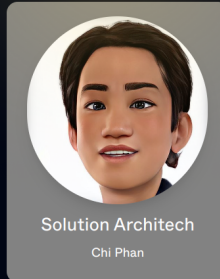
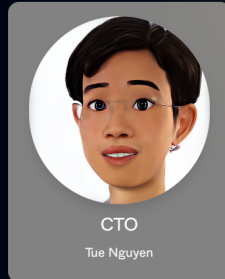
As described in the previous sections, all entities that own SVC/USDT can participate in SavvyDex exchange with different roles.

- Role as a trader of SVC/USDT
- The role of shareholder investing in LP with SavvyDex exchange
- The role of the SCN/SCH lender in the SVC/USDT exchange *(this function will be added during the development of the SavvyDex exchange in the near future.)*
- The role of a Margin leveraged investor in the SVC/USDT exchange *(this function will be added during the development of SavvyDex in the near future.)*
- Role as a liquidity collector (Liquidation) in the SVC/USDT exchange. *(This function will be added during the development of SavvyDex in the near future.)*

In the future, with the development of more features of SavvyDex exchange, the objects/entities participating in SavvyDex exchange will also be expanded to achieve the most authentic experience with the Blockchain world.

Development Team

Meet our team



Development Roadmap in Future

The functions that need to be integrated for SavvyDex in the near future include:

For SavvyDex

- Lending/Borrowing functions.
- Margin Function.
- Liquidity Function.
- Auto Market Maker - AMM functions.

For Savvycomnomy

Timeline

Opportunities don't happen, you create them

- Jan, 2021

The journey begins

Passionate and experienced AI and Blockchain engineers promote innovative products made with blockchain and AI technologies. Our projects venture beyond the business sphere, aspiring to enact good changes on the societal level.

- Aug, 2022

Savvydex

A decentralized platform for trading, farming, staking cryptocurrencies in a flexible and efficient way. The cross-chain technology is demonstrated! Our goal for this new release is to expand the prevalence of Savvycoin, aspiring to grow a bigger community in the world of crypto.

- Sep, 2022

Savvybird

The first play-to-earn game for our GameFi ecosystem. With blockchain technology being optimized, the game is expected to exert an explosive effect where the players can unwind and earn more money at the same time, without leaving the phone screen.

- Jun, 2023

Savvy Fitness

SavvyFitness, our action-to-earn AI & Blockchain integration for fitness, aims not only to become the AI-and-blockchain healthcare and fitness platform to improve people's healthy lifestyle, but also to contribute to the growth of the blockchain community.

- Jan, 2024

Savvy Entertainment

Our entertainment-to-earn AI & Blockchain integration for music will be the latest product in Savvy ecosystem, where people can discover a completely new musical experience and immerse themselves in personalized art space through technology.

